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UCLA Faculty Association

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Friday, August 2, 2024

About

End of an Era: A Transition Begins - Part 2



Posted by California Policy Issues at 12:43 PM No comments: Labels: athletics, UCLA



We'll likely hear more about this



As faithful blog readers will know, the UC chief investments officer put \$4.5 billion of pension and endowment monies in the Blackstone Real Estate Trust as a kind of bailout for the trust as it experienced a run on the bank. All of this was in search of a special UC extra-high rate of return in exchange for the bailout.

It's unclear whether this return has

actually been received; back in February we noted an article indicating that the extra return was a kind of IOU being carried by BREIT rather than an actual payout.* There have also been stories questioniing BREIT's valuation of its assets.**

This blog has focused primarily on the financial side of the story. At the Regents, there have been protests concerning the landlord-tenant side of BREIT investments. Now the LA Times has published an extensive review of public pension plan (including UC) investments in funds such as BREIT, largely from the landlord-tenant perspective: Do their investments raise rents in California?

The article is quite lengthy. You can find it at:

https://www.latimes.com/california/story/2024-08-01/to-help-the-middle-class-retire-publicpensions-are-driving-gentrification-critics-say. Excerpt:

"The data tracked by The Times covers rent for available units and thus show an increase in housing costs for people looking for a new place to live. Several tenants also told The Times their rent climbed faster once the pension-linked funds in The Times' analysis took over."

The Council of UC Faculty Associations

- Freedom Unfair Labor Practice Charges Against UC
- · Union Letter to UC with Benefits
- · We Oppose Deprofessionalizing
- We Oppose AB-1418's Inadequate Protection from the Harms of Facial Recognition Tech
- We Oppose SR-1287's

Remaking the University

- . The Authoritarian Personality Comes to College - 5/2/2024
- The New McCarthyi Intensifies - 4/30/2024
- THE STRIKE 12/6/2022

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- Chronicle of Higher Education
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- · Remaking the University
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- California Professor

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Other Faculty Organizations

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- California Faculty Association (NEA)
- UC-AFT

UC (1853) UC Regents (1747) politics (1745) health care (1297)State Budget (1203) governor (1052) UC budget crisis (913) UC-Berkeley (845) pension (641) diversity (639) pensions (588) tuition (518) admissions (497) athletics (452) CSU (382) transportation (369) UC-Davis (356) online education (334) ucrp (294) audio (287) UCOP (284) new hotelconference center (281) uc retirement (274) UC enrollment (272) traffic (264) enrollment (240) UC-San Diego (228) community colleges (225) LAO

Basically, the article describes a strategy of funds such as BREIT, using in part investments from public pension funds, of buying older buildings, doing some refurbishing which upscales them, and then raising rents. The funds respond that rents are rising because of low rates of new construction.

In any case, we may see renewed complaints at the Regents from tenants in response to the article.

*https://uclafacultyassociation.blogspot.com/2024/02/does-this-make-you-nervous.html.

**https://uclafacultyassociation.blogspot.com/2024/05/maybe-outlook-isnt-so-breit.html. Using the search option for "BREIT" on this blog will bring up other related stories.

Posted by California Policy Issues at 3:30 AM No comments: Labels: endowment, pension, UC, UC Regents





Legislative Suggestions?



The following request was circulated by an academic department:

The UC Office of State Governmental Relations (SGR) would like to solicit your ideas for issues that may require legislation sponsored by the University in 2025. Although the number of legislative proposals in any given year that SGR can accommodate as sponsored legislation is limited, we would like to encourage you to submit proposals for changes to state law that may be necessary or desirable as they relate to University programs, activities or existing statute.

When considering whether to submit a

legislative proposal, keep in mind that proposals with significant fiscal costs or implications to the University face unique obstacles as they may compete with the University's annual State Budget Request. So, we encourage legislative proposals to not have fiscal costs if possible.

Suggestions can be made at:

https://docs.google.com/forms/d/e/1FAIpQLSeI63WltdeyCySo57rYH4gFxzpPcD3o75HZqemA9 yYKGEzUwA/viewform.

Posted by California Policy Issues at 3:00 AM No comments:

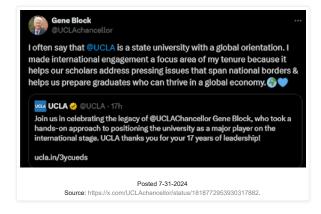




Thursday, August 1, 2024

Labels: legislature, politics, UC

End of an Era: A Transition Begins



Posted by California Policy Issues at 8:22 AM No comments: Labels: UCLA

Getting In

UCOP has released data on new admissions for fall 2024. Note that an applicant who is admitted may or may not accept and appear in the fall. That is, actual enrollment may differ from admissions.

...Overall, the University admitted a record 166,706 students (137,200 first-year and 29,506 transfer students). This included 93.920 first-year admission offers to California students, up 4.3 percent (3,867) from last year. This represents an all-time high for the number of California firstyears admitted in a single year and is up more than 31,400 over 2014.

(205) UC-Irvine (173) fund (157) UC-Santa raising Barbara (141) UC-Santa Cruz (141) UC-San Francisco (133) ballot propositions (132) faculty center (132) controller (131) UC-Riverside (127) CalPERS (120) Master Plan (100) UC-Merced (100) faculty pay (100) Yudof (89) UCRS retirement (60) parking (59) privatization (59) Faculty Association at UCLA (56) CalSTRS (50) UC Berkeley (33) campus climate survey (28) copyright (26) UCRS (21) Michigan Model (18) UC Merced (17) uc funding (16) State Contribution (14) UCOF (14) Regents (13) faculty recruitment (12) UC pay (7) graduate education (6) UC San Diego (5) UCpolitics (3) teaching evaluation (3) UC Irvine (2) UC Santa Cruz (2)

Blog Archive

2024 (616)

▼ September (62)

Some UC Retirement Programs

Watch the Regents meetings of Sept. 19, 2024

Community College DEI Case Dismissed

Doing the math matters

Transfers

Possible VP Jam

Revert!

One

Davis Berries Schedule Changes

Does UCLA have a plan? - Part

☐Take Us Out of the Ball Game. - Part 2

The Recent Town Hall With the

Watch the Sept. 18, 2024 Meetings of the Regents

Yet More Not OK from UCSF

The FAFSA Drama Continues -Part 16

DACA Decline/Bill Veto

We continue to wonder..

Reminder to Academic Senate members: Sept. 24th To.

Does anyone have any idea what this means?

Whoa! Did he just say what I thought he said?

It's so great to be recognized!

Registration

Spring Repercussions

Things to Come?

Everybody's Doing It

Antitrust Suit Against Journal Publishers

Something for the Regents

Repercussions of Not OK

Rising Toward Parity

In case you were wondering, or even if you weren't.

Retirement Information

Medicare Advantage Scrutiny Continues - Part 4 (an...

The (Seemingly) Endless Story

Satanic Mills (of the term paper variety)

Adverse Internet Archive Appellate Decision

Need for a New Master Plan -

The admission rate for first-year California residents increased from 68 percent last year to 70 percent this year. UC is poised to enroll more California undergraduates than ever, building on systemwide progress toward the shared enrollment goals outlined in the budget compact with the state...

Source: https://www.universityofcalifornia.edu/press-room/university-california-breaks-admissions-records-surges-california-and-underrepresented.



Below are two of several tables that accompany the release above:

	raduate Admi	t Summary P	ercentages							
	UC Total ¹	Berkeley	Davis	Irvine	Los Angeles	Merced	Riverside	San Diego	Santa Barbara	Santa
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
First-Year										
CA Resident	68%	79%	60%	54%	67%	84%	83%	64%	67%	75%
Domestic US	18%	16%	17%	22%	22%	4%	6%	23%	19%	13%
International	14%	5%	23%	24%	11%	11%	12%	14%	14%	11%
First-Year Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Transfer ²										
CA Resident	90%	93%	89%	88%	91%	91%	92%	87%	89%	94%
Domestic US	196	1%	1%	199	156	1%	1%	196	1%	1%
International	8%	7%	10%	11%	8%	8%	7%	12%	10%	5%
Transfer Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
CCC Only Transfer Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%

	UC Total	Berkeley	Davis	Irvine	Los Angeles	Merced	Riverside	San Diego	Santa Barbara	Sant
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	1001
Race/Ethnicity ³										
African American	6%	5%	4%	5%	8%	7%	6%	4%	4%	45
American Indian	1%	1%	156	1%	1%	<1%	<1%	196	<1%	11
Hispanio/Latino(a)	39%	26%	30%	32%	28%	45%	38%	36%	29%	301
Pacific Islander	<1%	<1%	<1%	<1%	<1%	<1%	<1%	<1%	<1%	<1
URG 4 Subtotal	45%	32%	35%	38%	37%	53%	45%	41%	34%	351
Asian	33%	42%	4156	43%	39%	33%	41%	38%	39%	379
White	18%	20%	20%	15%	19%	11%	11%	17%	22%	245
Unknown	3%	6%	4%	4%	5%	3%	3%	4%	5%	41
Income Level ⁵										
Low Income	41%	29%	36%	35%	31%	50%	43%	40%	32%	319
Not Low Income	48%	52%	50%	52%	51%	42%	47%	48%	52%	541
Unknown	11%	19%	14%	13%	17%	9%	10%	12%	16%	15
Gender Identity										
Woman	55%	58%	58%	59%	58%	49%	54%	58%	58%	561
Man	40%	36%	36%	36%	37%	46%	41%	38%	37%	385
Trans Woman	<1%	<1%	<1%	<1%	<1%	<1%	≺1%	<1%	<1%	<11
Trans Man	<1%	<1%	<1%	<1%	<1%	<1%	<156	<1%	<1%	19
Nonbinary	2%	1%	2%	196	1%	1%	156	1%	1%	2
Different Identity/Unknown	3%	4%	3%	3%	4%	3%	3%	3%	4%	31
First Generation College Str	etus ⁴									
1st Gen Coll	43%	30%	38%	37%	31%	52%	45%	41%	33%	321
Not 1st Gen	54%	66%	58%	59%	65%	45%	52%	56%	63%	649
Unknown	3%	4%	3%	3%	4%	3%	3%	3%	4%	39

Posted by California Policy Issues at 3:39 AM No comments:

Doing the Math

The legislature is always pushing to ease the transfer process between community colleges and UC. At the same time, we have the ongoing controversy about math requirements to enter UC as a freshman. As it happens, there is a Senate document under review concerning proposed transfer requirements. Below is a sampling of what UC would like transfer students to have in the way of math in various STEM fields.

The proposed Pathway in Chemical Engineering will consist of the following courses:

- Calculus-based physics (full sequence with lab)
- Single-variable calculus (full sequence)
- Multivariable calculus (one semester course)
- Linear Algebra (one course)
- Differential Equations (one course)
- General Chemistry (full sequence with lab)
- Organic Chemistry (full sequence with lab)

UCLA can be as neutral as the

Shifting Into Neutral: It's a Thing! - Part 2

Yale's Committee

Didn't want to let this issue slide

Numbers & Ratios - We Report;

9-11-01 at UCLA

Shifting Into Neutral: It's a Thing!

The times they are a'changing -Part 6

JTake Us Out of the Ball GameJ

Water with the Guv

Upcoming Regents Agenda: Sept. 18-19, 2024

Updated Subway Construction

Unclear - Part 2

Berkeley Chancellor Interview: Institutional Neutr...

Well, I'm sure I could write something...

What will the fall rules be? -Part 2 (Now we know)

The Great Santa Cruz Panic of

The Senate Wants to Be In (or maybe near) the Room...

Regents Special Retreat: Wednesday-Thursday

TMT in Hawaii in the Past

Some UC-Retirement Programs for September

Bus Stop

Burnout

Artwork for Westwood/VA Subway Station

- August (65)
- July (64)
- ▶ June (72)
- May (87)April (63)
- ▶ March (66)
- February (68)
- January (69)
- **2023** (828)
- **2022** (719)
- **2021** (710)
- **2020** (914)
- 2019 (671)2018 (595)
- **2017** (666)
- **2016** (715)
- **2015** (765)
- **2014** (704)
- **2013** (776)
- **2012** (839)
- **2011** (738)
- **2010** (431)
- **2009** (12)

Contributors

- California Policy Issues
- Toby Higbie
- UCLA Faculty Association

A programming course (MATLAB is recommended) (one semester)

The proposed Pathway in Data Science will consist of the following courses:

- · An introductory course in data science/statistics
- A two-course sequence in single-variable calculus
- Multivariable calculus
- · Linear Algebra
- At least two courses in computer programming

The proposed Pathway in Statistics will consist of the following courses:

- · An introductory course in data science/statistics
- · A two-course sequence in single-variable calculus
- Multivariable calculus
- · Linear Algebra
- Differential Equations

The proposed Pathway in Aerospace Engineering will consist of the following courses:

- Calculus-based physics (full sequence with lab)
- · Single-variable calculus (full sequence)
- Multivariable Calculus
- · Linear Algebra
- · Differential Equations
- General Chemistry (full sequence with lab)
- Materials
- Statics
- Circuits

The proposed Pathway in Environmental Science will consist of the following courses:

- · Calculus-based physics (full sequence with lab)
- Introductory Biology (full sequence with lab)
- Single-variable calculus (full sequence)
- General Chemistry (full sequence with lab)
- · Introductory Statistics course
- · Principles of Economics (microeconomics)
- One semester of Organic Chemistry

Source: https://senate.universityofcalifornia.edu/_files/reports/js-yg-new-uc-transferpathways.pdf.

Posted by California Policy Issues at 3:00 AM No comments:



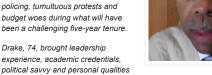


Wednesday, July 31, 2024

Drake is Stepping Down at End of Academic Year

From the <u>LA Times</u> (Teresa Watanabe): University of California President Michael V. Drake announced Wednesday he would step down at the end of 2024-25 academic vear from the nation's top public research university system after managing the pandemic, campus policing, tumultuous protests and budget woes during what will have been a challenging five-year tenure.

Drake, 74, brought leadership





that helped steady UC at a time of turmoil when he took the helm in 2020 after serving for four decades in the UC system and then as president of The Ohio State University. During his UC

presidency, the pandemic blew up campus budgets and sowed uncertainty over reopening classrooms. The 2020 killing of George Floyd by a white police officer triggered demands to defund campus law enforcement. Relationships with Sacramento had frayed, jeopardizing state funding. Then last year campuses were rolled by protests over the Israel-Hamas war...

Full story at https://www.latimes.com/california/story/2024-07-31/uc-president-drake-to-step-down-after-managing-pandemic-pollicing-protests-budget-woes.

Posted by California Policy Issues at 1:13 PM No comments:

Labels: Drake, UC

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